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**Subject:** 2008 Highlights & What's New in 2009



*Give More. Guaranteed.*

## News & Notes

21 January 2009

For Guarantors

For Global Citizens

For Microfinance  
Institutions

About MicroCredit  
Enterprises

### Facts and Figures

#### Micro-Entrepreneurs:

96,800 financed  
89% female clients  
484,000 poor reached

#### MFI Partners:

30 MFIs financed  
42 MFI loans issued  
\$26M issued

#### MicroCredit Enterprises:

15 nation diversification  
38 Guarantors  
\$38M guarantee base

### 2008 Highlights from MicroCredit Enterprises

Despite the turmoil in the wider financial markets and global economy, 2008 ended as another banner year for MicroCredit Enterprises. MCE more than doubling its funding of loans for poor women around the world. Here are a few highlights in 2008:

- Ended the year with an outstanding loan portfolio of \$18.6 million (increased from \$8.9 million at the end of 2007 and \$4.8 million at the end of 2006)
- Issued 20 new loans totaling \$11.8 million (compared to 11 loans worth \$4.8 million issued in 2007).
- Created new partnerships with 10 MFIs in 8 countries.
- Zero MFI loan defaults.

Since launching its lending operations on January 1, 2006 MicroCredit Enterprises has provided over \$23 million in financing to poor entrepreneurs throughout the world, creating business opportunities for over 100,000 micro-entrepreneurs. 89% of these micro-entrepreneurs are women.

### MCE Partners Recognized as Top Performers

In the recently released December 2008 edition of the [Global 100 Composite: Rankings of Microfinance Institutions](#), MBK Ventura, a MicroCredit Enterprises client in Indonesia, received the number one ranking out of 652 profitable MFIs that report to the MIX Market.